

THE COUNCIL OF ROME.
The Pope will baptize the infant daughter of the King of Spain.
The Committee on Discipline, which has been appointed, comprises the Bishops of New York, Georgia, Birmingham, Santa Cruz, Mexico, Bolivia, Barcelona, Seville, Quebec, the Patriarch of Alexandria, and Vicar of Bombay.

SOUTH AMERICA.
NEW YORK, December 26.
The report brings Panama dates to the 15th. It is reported that Peru had sold the "Camer R. R." to the Nicaraguan Government, and that after repaying, she will be used to prey upon the Spanish shipping in Cuban waters.
The Italian revolution, under Morozzi, has been suppressed.

FATAL DISTURBANCE AT SAVANNAH.
SAVANNAH, December 26.
A fight occurred on Christmas afternoon among negroes in the eastern portion of the city, and two policemen, endeavoring to stop the disturbance, were attacked by the crowd. One of them, John Sullivan, was shot and instantly killed, and the other was wounded. Twenty-five negroes have been arrested.

FUNERAL OF MR. STANTON.
WASHINGTON, December 26.
Mr. Stanton will be buried to-morrow. At the request of Mrs. Stanton the coffin is closed, and no one is allowed to see the face. No military honors will be permitted to appear in the ceremonies.

SPARKS FROM THE WIRES.
Ten more Spanish gunboats have gone to sea from New York.

THE HARNELL RACES.
First Day.
[FROM OUR OWN CORRESPONDENTS.]

OAKS, BARKVELL & CO., December 22.
All Harnell's races yesterday, and by eleven o'clock the natives, who were expected to be the winners of the open-handed horse race, were on their way to the shore. The weather was threatening, but the large concourse of spectators, who had gathered at the races, were not deterred. The races were heavy, and the time made was consequently slow. There were three races, as follows:

FIRST-MILE AND REPEAT.
Match between General Hagood's ch. m. S. and Mr. H. Richardson's ch. m. S. Agate. A close finish, but the former won by a head.

SECOND-MILE AND REPEAT.
Match between Mr. S. H. Hill and Mr. W. H. Boyce's ch. m. S. and Mr. D. C. Deane's ch. m. S. A close finish, but the former won by a head.

THIRD-MILE AND REPEAT.
Match between Mr. H. Richardson's ch. m. S. and Mr. D. C. Deane's ch. m. S. A close finish, but the former won by a head.

THE NEW FINANCIAL SCHEME.
Secretary Boutwell's Funding Bill and the Proposed New Loan—Foreign Objections—Opposition of the National Banks—Proposed Gold Notes.

Confirming the important financial intelligence given in a special telegram to the *News*, on 22nd inst., the Northern papers publish the following dispatch:

Secretary Boutwell has prepared, and intended to present in the Senate yesterday, a bill to fund the public debt, and to issue a new loan of \$100,000,000. The bill is a very important one, and its passage would be a great step towards the redemption of the public debt. The bill is a very important one, and its passage would be a great step towards the redemption of the public debt.

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REPORT OF THE STATE AUDITOR.
Mr. Reuben Tomlinson, the State Auditor, following the example of Governor Scott and Comptroller-General Neagle, has issued a voluminous report upon the State taxation, of which we give the important and interesting features:

The total amount received on account of taxes for the fiscal year 1868, to October 31st inclusive, is \$1,625,000. Of this amount, according to the returns received up to the 15th of the present month, \$1,250,000 was paid on account of poll-tax, and \$375,000 on account of property taxes.

The amount of poll-tax for Orangeburg County has not yet been received. The amount of poll-tax for Charleston County has not yet been received. The amount of poll-tax for Beaufort County has not yet been received.

The Auditor is in favor of exempting from taxation for a limited time all property connected with the woolen or cotton manufactures except real estate, but does not believe under our constitution that an exemption can be granted.

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CHARLESTON, MONDAY MORNING, DECEMBER 27, 1869.
A SEATING OF THE COUNCIL OF ROME. The Council of Rome, which is a body of cardinals, is seated in the Vatican. The Council is a body of cardinals, and its decisions are binding on the whole Church.

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